

**Huntington C&O Railway Employees Federal Credit Union**  
901 Sixth Avenue ! Huntington, West Virginia 25701  
(800)643-5039 ! FaxLine: (304)525-3768 ! [www.c-ocreditunion.com](http://www.c-ocreditunion.com)

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**Pierce-Marcum Volunteer Scholarship Award**

In honor of the distinguished decades of volunteer service given to the credit union movement by S.E. "Everett" Pierce and H.F. "Jake" Marcum, the Board of Directors is proud to endow the **Pierce-Marcum Volunteer Scholarship Award**. This annual award is granted to a graduating high school senior within our field of membership who has accomplished academic excellence and demonstrated the spirit of volunteerism as exemplified by Mr. Pierce and Mr. Marcum. Candidates will be asked to submit an application listing academic achievement as well as all volunteer activities participated in. The applications will be reviewed by an independent panel and an award winner will be selected based upon criteria such as grade point average, community involvement and volunteer activities. The award winner will receive a one-time grant of \$500 to be used for higher education at an accredited institution of his or her choice. Applications for this year's award will be accepted until April 20, 2012, and an award winner will be announced at the 2012 Annual Meeting.

Below please find a brief explanation of the credit union movement, a summation of our credit union's history and the eligibility requirements for the **Pierce-Marcum Volunteer Scholarship Award**. Should you have any questions regarding this information or about the scholarship, please contact our marketing department at (800)643-5039 or e-mail us at [info@c-ocreditunion.com](mailto:info@c-ocreditunion.com).

**WHAT IS A CREDIT UNION?**

A credit union is a nonprofit, cooperative financial institution owned and run by its members. Organized to serve their members, democratically controlled credit unions provide a safe place to save and borrow money at reasonable rates. Members pool their funds to make loans to one-another. The volunteer board that runs each credit union is elected by the members. *Not for profit, not for charity, but for service* is a common credit union motto.

Credit unions are not new. Originating in Europe, credit union history began in this country when the first credit union was formed in Manchester, New Hampshire, in 1909. Today, more than 7,800 credit unions with \$882 billion in assets serve 91 million people in the United States. More and more people join credit unions every year and members consistently give credit unions high marks for service.

**OUR CREDIT UNION**

The Huntington C&O Railway Employees Federal Credit Union was established in 1927 to serve employees of the C&O Railroad. In the beginning, the operation was limited, providing only savings accounts and small personal loans. Over the years the membership steadily grew and service offerings expanded. In 1981, a modern facility was built to better serve members. Then in 1986, the membership approved converting to a federal charter, which allowed the credit union to accept other local employee groups into its ranks. To date, nearly 200 groups are part of the field of membership, representing more than 5,500 people from several states.

**ELIGIBILITY REQUIREMENTS**

To be considered for the **Pierce-Marcum Volunteer Scholarship Award**, you must:

1. Be a graduating high school senior.
2. Either be a member of the credit union or have an immediate family member (parent, grandparent, sibling, aunt, uncle) who is a member of the credit union.
3. Submit a completed and signed application by April 20, 2012.

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**Pierce-Marcum Volunteer Scholarship Award Application**

Please (1) type or print (2) fill in all boxes and (3) sign and date where indicated.

<1> Full Name		<2> Phone Number
<3> Street or P.O. Box	<4> City, State	<5> Zip Code
<6> Eligibility (you must either be a member of the credit union or have an immediate family member within our field of membership)		
<7> Name of High School	<8> City, State	<9> Phone Number
<10> Course Curriculum (business, college preparatory, etc)		<11> Overall Grade Point Average
<12> List up to 3 institutions of higher education you are currently considering to attend. ..... ..... .....		
<13> List up to 3 majors or courses of study you are currently considering. ..... ..... .....		
<14> List 3 personal references such as teachers, guidance counselors or friends.		
Name	Address	Phone Number
Name	Address	Phone Number
Name	Address	Phone Number

( O V E R )

<15> Give *your* definition of volunteerism.

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<16> List two examples of volunteerism.

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<17> List all volunteer activities you have participated in during the past three years.

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<18> In the space provided below, describe why you feel volunteerism is necessary in our society.

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I hereby certify that all the information contained herein is true and accurate to the best of my knowledge. I also certify that I am a high school senior scheduled to graduate in 2012 and I plan to attend an accredited institution of higher education within one year of graduation. In addition, I grant the Scholarship Selection Committee permission to contact my school guidance counselors, teachers, principal and the references I have provided regarding my academic credentials and volunteer activities.

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Signature (required)

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Date