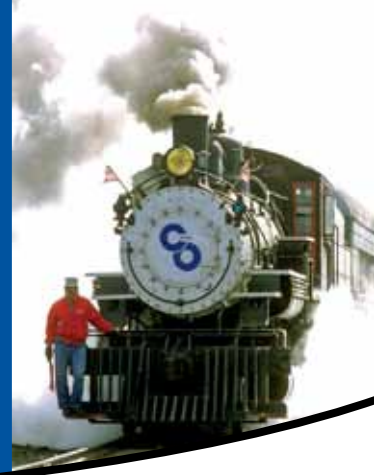


NEWSTRACKS

HUNTINGTON C&O RAILWAY EMPLOYEES FEDERAL CREDIT UNION



October 2010

we belong to
you

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2010 International Credit Union Day Open House Celebration

In honor of International Credit Union Day, the credit union will host its 3rd Annual Open House on Saturday, October 23, 2010. On this special day, our drive-thru window hours will be extended from 9:00 a.m. until 1:00 p.m. and our lobby will be open from 10:00 a.m. until 1:00 p.m. We will be serving hotdogs, chips, treats, and soft drinks in our lobby and we will have lots of great handouts for all those who stop in. We will have staff on hand to transact business and to answer any questions you may have about the credit union.

This special event would also be a great opportunity to bring along a friend or family member to introduce them to all the financial services the credit union has to offer. And if you have been thinking about opening an account for your child or grandchild, then mark your calendar for October 23rd and get them signed up for the Chessie Club so they can take part in our upcoming Christmas party.

Whether you are an old friend or a brand new member, we look forward to meeting with you on Saturday, October 23rd for a day of fun, fellowship, and festivities.



Used Auto Loan Rate Reduction

If you are in the market for a used car, truck or SUV, then have we got a deal for you! From now until November 15, 2010, we have lowered our already competitive used auto loan rates by a whopping 2.00%. And, if your credit score is 650 or higher or if you borrow less than 80% of NADA* used retail value, we will shave off another 1.00%. That means your interest rate could be as low as 2.25% A.P.R.** In addition, we now offer financing of up to 72 months on late-model used autos, which can lower your monthly payment even further.

These unbelievable rates also apply for members who have a vehicle financed at another bank or credit union. We can quickly and easily refinance your existing loan currently held elsewhere and begin saving you money instantly. Call one of our loan officers today and find out how much money you could save with our rock bottom used auto loan rates.

Remember, you can also apply online "24/7" for a used auto loan or most any other type of loan by logging into your NetLink™ account and clicking the Loan Applications link located under the Services heading.



*National Automobile Dealers Association

**Interest rates vary based upon the credit worthiness of the borrower(s). These reduced rates only apply to vehicles with clean titles—excludes salvaged, reconstructed, rebuilt, flooded, etc. titles.



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Hours: 8:30 to 5:30 Monday-Friday
Saturday Drive-Thru 9am to noon

Collector Quality Coins at Bargain Prices

The credit union has on hand an outstanding selection of collector quality coin sets made available exclusively to our members at specially discounted prices. These coins make great gifts for the person who seems to have everything and they are sneakily good for a child or grandchild to receive and collect. Not only will the youngsters get a stunning coin set, but they will also get a good dose of American history as well. We currently have all 50 of the State Quarter Program sets, specially priced at \$4.50 per pack. Each set contains two uncirculated, pristine quarters, securely packaged in a decorative and informative folder. Additionally, we have the Presidential Dollar Series coins, which the US Mint began issuing in 2007 and will run chronologically through 2017. The Presidential Dollar sets also come with two uncirculated coins in a protective folder loaded with interesting facts about our nation's past leaders, all for only \$6.50 per set. To safely store your growing collection, we have available beautifully decorated containers that are designed to hold an entire collection. Be sure to stop by and browse the fully stocked display case located in our lobby.

Countdown to Christmas has Begun

Ready or not, the countdown to Christmas 2010 has begun. Those of you who planned ahead by starting a Christmas Club Account last year should expect to have your balance disbursed during the first week of November. For your convenience, you can have your balance automatically transferred to your credit union share draft checking or savings account and avoid the hassles of waiting for a check in the mail. To entice you to take advantage of this time and money saving service, all members who elect to have their balances transferred to another credit union account instead of receiving a check will be entered into a random drawing for a \$50 cash prize! Be sure to contact us before November 1, 2010, to make this election and to be entered into the drawing. (Please Note: If your balance was transferred last year, it will automatically transfer again this year and we will enter your name into the drawing.)

If you do not already have a Christmas Club Account, now is the perfect time to open one. We make it simple: you decide how much to save; deposits can be made by payroll deduction, direct deposit, or by cash payments in our lobby or by mail; account balances, including dividends earned, will be distributed in early November next year. There are no fees associated with a Christmas Club Account and you can open an account or make changes at any time during the year.

And also remember the credit union has the perfect one-size-fits-all gift for everyone on your list—a prepaid VISA® Gift Card. With a prepaid VISA® Gift Card, you simply pick an amount, we activate the card, and you are done. The cards can be used at any merchant across the nation that accepts VISA® Debit for payment. All this convenience is available exclusively to our members for a fee of only \$2.95 per card.



VISA® Classic: What a Credit Card Should Be

Most Americans own at least one credit card. According to a recently published survey, an amazing 34 percent of those who use credit cards do not know the interest rate of the card they use most often. And with some of the exorbitant rates being charged these days, we should all take a moment to find out what is in our wallet.

After taking inventory, compare your current credit card to our [VISA® Classic Credit Card](#). We think you will be pleasantly surprised when you discover how affordable our card can be. Below are some of the highlights of our [VISA® Classic Credit Card](#).

- **9.25% Annual Percentage Rate.*** The rate applies to purchases, balance transfers, and cash advances.
- **No Cost Travel Accident Insurance.** You, your spouse, and dependent children (to age 19 or age 25 if a full-time student) are automatically covered with common carrier travel accident insurance when you charge your entire fare to our card.
- **ScoreCard® Bonus Points.** Earn Bonus Points for every net retail purchase you make with our card. You can redeem Bonus Points for brand-name merchandise and exciting travel awards.
- **Online Access at EZCardinfo.com.** Conveniently and securely manage your card online. At EZCardinfo.com, you can view your balance, view transactions and statements, make payments to your account, and pay other bills using our [VISA® Classic Credit Card](#).
- **No Fees.** No balance transfer fees, no cash advance fees, and no annual fees apply to our card. Also, there is no charge for convenience checks or for additional cards for other members of your household.

If your current credit card can't match up to these terms, apply for our [VISA® Classic Credit Card](#) today.



* Variable rate is determined by adding 6.00% to the Prime Rate published in the WSJ.

Summer Chessie Club Party

We could not have asked for a more beautiful July day for our Chessie Club summer party, which was held at the Huntington CSX Recreational Complex. Chessie Club members and their parents enjoyed free pizza and hotdogs, along with a variety of cold beverages to cool off with on a hot, steamy day. The kids had plenty of activities to choose from, ranging from a giant inflatable slide, volleyball, baseball, and even a few brought their remote control cars to race around the track located on the premises.

We were pleased to have "The Ol' Railroad Engineer" bring his snow cone machine, as well as his balloons and face paint to entertain the kids for hours. While they waited in line, Club members were treated to frosty multi-flavored snow cones.

Don't let your children or grandchildren miss out on the fun at our next Chessie Club Party. If your child or grandchild is not a member of the Chessie Club, all you need is their social security number and a \$5.00 deposit to open a Junior Share Savings account. Then they will be eligible to attend parties, receive birthday surprises, and enjoy learning how to save their money with the credit union. The next party will be around the first week of December and invitations will be sent out a couple of weeks in advance. Contact the credit union or go to www.c-ocreditunion.com to learn more about the Chessie Club and its benefits.



Electronic Services Menu

Since launching NetLink™, the credit union's online account access application, more than 1,100 members have signed up for this convenient and easy to use program. NetLink™ offers our members the ability to view and download transactions, transfer funds between accounts, access dozens of free financial calculators, send secure messages to our staff, and much more. As NetLink™ has evolved, we have continued to add valuable features that often are only available for a fee from large, money center banks. For example, NetLink™ users can view and print images of cleared checks as soon as they post. Also, NetLink™ users can set up E-Alerts to be delivered via e-mail or as a cell phone text message for events such as deposit or withdrawal postings, specific check number clearings, payment due date notices, and account balance warnings. For safety and convenience, account statements can be delivered electronically to a NetLink™ account, usually on the morning of the first day of the month, saving the credit union valuable resources and our members valuable time. Added recently, our Online Bill Pay application allows users to take control of their bills by arranging one-time payments, recurring payments, and even person-to-person payments directly from a share draft checking account. Perhaps the best feature about each of these products is they are available to our members absolutely free of charge. If you haven't signed up for a NetLink™ account or if you have questions about any of the other great services, contact a member services representative for details.



Will Social Security Retire Before I Do?

People have traditionally seen Social Security benefits as the foundation of their retirement planning programs. The Social Security contributions deducted from your paycheck have, in effect, served as a government-enforced retirement savings plan.

However, the Social Security system is under increasing strain. Better health care and longer life spans have resulted in an increasing number of people drawing Social Security benefits. And as the baby boom generation (those born between 1946 and 1964) approaches retirement, even greater demands will be placed on the system.

In 1945, there were 41.9 active workers to support each person receiving Social Security benefits. In 2000, there were only 3.4 workers supporting each Social Security pensioner. And it is projected that by 2030, there will be only 2.2 active workers to support each Social Security pensioner.*

You should consider that as your income gets higher, Social Security replaces a proportionally smaller percentage of retirement benefits. It used to be that you could receive full benefits only after you reached age 65. But in 2003, the age to qualify for full benefits began to increase on a graduated scale. By 2027, the age to qualify for full Social Security benefits will have increased to age 67, where it is scheduled to remain.

That means in the future, you will probably have to wait longer to qualify for full Social Security benefits to start replacing a smaller percentage of your pre-retirement income.

Your long-term retirement planning program should recognize Social Security benefits as playing a more limited role when calculating required retirement income. Indeed, some financial professionals suggest ignoring Social Security altogether when developing a retirement income plan.

*Source: Social Security Administration

Note: The Social Security Administration will now assist you in calculating your projected retirement benefits. You can call 1-800-772-1213 and ask for Form SSA-7004, the "Personal Earnings and Benefit Estimate Statement," or you can access the form on the Internet at www.ssa.gov. Complete the form, return it to the Social Security Administration, and you will receive an estimate of your benefits.



Lottery & Sweepstakes Scams

Congratulations! You just got a call or letter informing you that you can win millions in a foreign lottery. Is this your lucky day? Nope, it's a scam. Don't fall for the big prize scam, especially if a caller says you have won a big lottery prize but must send money in order to collect. It's a fraud and you will lose your money.

- Lottery schemes generally begin with a mail request asking you to participate in a foreign lottery or congratulating you on winning. They generally require exorbitant fees in order to play.
- Federal statute prohibits purchasing tickets, shares or chances in a foreign country by mail.
- It's illegal to use the mail or telephone to play lotteries across borders. No matter how official these solicitations look or sound, they're not real.
- Giving your credit card or account numbers to strangers is dangerous. Crooks can use that information to make unauthorized charges or debits to your account.
- Lottery scammers often insist that money be wired to them. They get your cash more quickly and their actions become harder to trace.
- The chances of recovering money from foreign crooks may actually be worse than those for winning a real lottery.

3rd Quarter 2010 Share Account Dividends

Share Type	Minimum Balance	Annual Percentage Yield
Regular Shares	\$100	0.25%
Junior Shares	\$5	0.25%

Holiday Closings

Thanksgiving
Christmas
New Years

November 25, 26, 27, 2010
December 24, 25, 2010
December 31, January 1, 2011

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency