

# NEWSTRACKS

Huntington C&O Railway Employees  
Federal Credit Union

April 2016 Edition



we belong to™  
**you**

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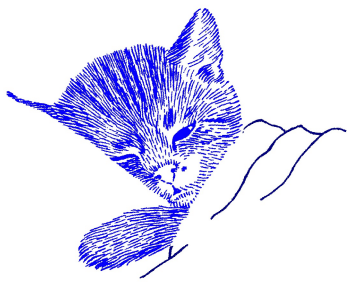
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Huntington C&O Railway Employees  
Federal Credit Union  
901 6th Ave • Huntington, WV 25701  
Toll Free • (800)643-5039  
FaxLine • (304)525-3768  
www.c-ocreditunion.com  
Hours: Monday-Friday 8:30 to 5:30  
Saturday 9:00 to Noon (drive-thru only)

## Annual Shareholders Meeting Notice

The credit union will hold its 88th Annual Shareholders Meeting on Tuesday, May 17th, at the Big Sandy Superstore Arena located in downtown Huntington, WV. The proceedings will commence at 7:00 p.m. and will include a business meeting, presentation of the 2015 Annual Report and remarks by credit union officials. Also during the meeting, the 2016 recipient of the Pierce-Marcum Volunteer Scholarship Award will be announced.

Light refreshments and snacks will be provided and each member in attendance will receive a welcoming gift. Following the conclusion of the meeting, door prize drawings will be held and will include several cash prizes, always a crowd pleaser.

The Annual Shareholders Meeting is a perfect opportunity to meet face-to-face with the officials and employees that carry out the credit union's mission. As a member-owned cooperative, each member has a direct stake in the operations of the credit union. The Board, Supervisory Committee and staff are always willing to listen to input from members. So prepare any questions or comments you may have and plan to join us on May 17th for an enjoyable evening.



## 2015 IRA Countdown



There's still time to make your 2015 Individual Retirement Account (IRA) contribution! Make a contribution—or open and fund a new IRA—before April 18, 2016, to potentially reduce your 2015 tax liability.<sup>†</sup>

It's never too soon to start saving for retirement—or too late. Our IRAs make it easy with a variety of convenient, tax-advantaged savings options. All IRA accounts are federally insured by the NCUA and backed by the full faith and credit of the United States government for up to \$250,000. Call us today for all the details.

<sup>†</sup>Consult with a tax advisor about the impact of contributions based upon your individual circumstances.

## Alliance One Network

Your credit union believes it only makes dollars and "cents" for you to be able to access your own money without having to pay for it. That's why we participate in Alliance One, a nationwide cooperative group of financial institutions that have joined forces to let our cardholders access each other's ATMs without having to pay a foreign access surcharge fee. Visit [allianceone.coop](http://allianceone.coop) or download the Alliance One "ATM Locator App" from the iPhone app store or the Android marketplace to find Alliance One ATMs close to your home, your work or near your next vacation spot.

### Huntington/Wayne

CHHE FCU. . . . . 1340 Hal Greer Blvd  
 Sheetz, Inc.. . . . . 432 18<sup>th</sup> St W  
 Element Federal Credit Union. . . . . 2699 Park Ave  
 First Priority FCU. . . . . 500 Virginia Ave  
 Metro Community FCU. . . . . 215 18th St  
 Pioneer WV FCU. . . . . 1040 Adams Ave  
 West Virginia FCU. . . . . 2600 5th Ave  
 Pioneer WV FCU. . . . . 416 Main St  
 Huntingtonized FCU. . . . . Route 3-Walmart Plaza

### Barboursville

First Priority FCU. . . . . 3570 US Route 60  
 Sheetz, Inc.. . . . . 4 Mall Rd

### Hurricane/Milton

Sheetz, Inc.. . . . . 1304 Johns Creek Rd  
 Pioneer WV FCU. . . . . 3746 Teays Valley Rd

### Catlettsburg

Ashland Credit Union. . . . . 11631 US Route 23  
 Town Square Bank. . . . . 3500 Court St

### Ashland

Ashland Credit Union. . . . . 1300 Central Ave  
 Desco FCU. . . . . 455 Armco Rd  
 Members Choice CU. . . . . 145 Russell Rd  
 Town Square Bank. . . . . 9431 US 60  
 Members Choice CU. . . . . 1315 Cannonsburg Rd

### Ironton/Portsmouth

Desco FCU. . . . . 2915 S 3rd St  
 Desco FCU. . . . . 221 Vine St



## Scholarship Deadline Reminder

Please note that April 22nd is the deadline to submit an application for this year's Pierce-Marcum Volunteer Scholarship Award. Eligibility for the award is open to all graduating high school seniors within the credit union's field of membership. Reviewed by an independent panel, applicants are judged based upon academic achievement as well as participation in volunteer activities within the community. To be announced at the credit union's Annual Shareholders Meeting, the recipient will receive a one-time grant of \$500, a certificate of recognition and a solid silver commemorative coin. Applications may be picked up in our lobby or can be sent via e-mail upon request. Good luck to all the applicants!

Established by the Board of Directors in 1998, this annual award was created to honor two long-time credit union volunteers, H.F. "Jake" Marcum and S.E. "Everett" Pierce. The contributions of these two gentlemen continue to influence our credit union today. It is the sincerest hope that the recipients of this award will contribute to their communities in the same manner as exemplified by Mr. Marcum and Mr. Pierce.



2015 Recipient  
 Alexis Hope Johnson



## Ask Egbert

*Ask Egbert any question about the credit union and how things work.*

**Q: How do I notify the credit union of a lost, stolen or compromised debit or credit card after business hours?**

**A:** Time is of the essence when reporting debit or credit card issues. Currently, the best method to contact us after business hours is via email at [info@c-ocreditunion.com](mailto:info@c-ocreditunion.com). This mailbox is monitored by staff who

can help protect your accounts. When sending an e-mail, include your full name, a callback number and *only* the last four digits of your card number. In the coming few months, we will be adding a voice mail option to leave us a detailed message after hours. We will keep you posted as this becomes available.

# Identity Theft Information for Taxpayers

## What is tax-related identity theft?

Tax-related identity theft occurs when someone uses your stolen Social Security number (SSN) to file a tax return claiming a fraudulent refund. If you become a victim, the IRS is committed to resolving your case as quickly as possible.

You may be unaware that this has happened until you e-file your return and discover a return already has been filed using your SSN. Or, the IRS may send you a letter saying it has identified a suspicious return using your SSN.

## Know the warning signs

Be alert to possible tax-related identity theft if you are contacted by the IRS about:

- More than one tax return was filed for you,
- You owe additional tax, have a refund offset or have had collection actions taken against you for a year you did not file a tax return, or
- IRS records indicate you received wages or other income from an employer for whom you did not work.

## Steps for victims of identity theft

If you are a victim of identity theft, the Federal Trade Commission recommends these steps:

- File a complaint with the FTC at [identitytheft.gov](http://identitytheft.gov).
- Contact one of the three major credit bureaus to place a 'fraud alert' on your credit records:  
[www.Equifax.com](http://www.Equifax.com) 1-888-766-0008  
[www.Experian.com](http://www.Experian.com) 1-888-397-3742  
[www.TransUnion.com](http://www.TransUnion.com) 1-800-680-7289
- Close any financial or credit accounts opened by identity thieves.

If your SSN is compromised and you know or suspect you are a victim of tax-related identity theft, the IRS recommends these additional steps:

- Respond immediately to any IRS notice; call the number provided or, if instructed, go to [IDVerify.irs.gov](http://IDVerify.irs.gov).
- Complete IRS Form 14039, Identity Theft Affidavit, if your e-file return rejects because of a duplicate filing under your SSN or you are instructed to do so. Use a fillable form at [IRS.gov](http://IRS.gov), print, then attach form to your paper return and mail according to instructions.
- Continue to pay your taxes and file your tax return, even if you must do so by paper.
- If you previously contacted the IRS and did not have a resolution, contact them for specialized assistance at (800)908-4490. They have teams available to assist.

More information is available at: [IRS.gov/identitytheft](http://IRS.gov/identitytheft) or FTC's [identitytheft.gov](http://identitytheft.gov).

## About data breaches and your taxes

Not all data breaches or computer hacks result in tax-related identity theft. It's important to know what type of personal information was stolen.

If you've been a victim of a data breach, keep in touch with the company to learn what it is doing to protect you and follow the "Steps for victims of identity theft." Data breach victims should submit a Form 14039, Identity Theft Affidavit, only if your Social Security number has been compromised and IRS has informed you that you may be a victim of tax-related identity theft or your e-file return was rejected as a duplicate.

## How you can reduce your risk

Join efforts by the IRS, states and tax industry to protect your data. Taxes. Security. Together. We all have a role to play. Here's how you can help:

- Always use security software with firewall and anti-virus protections.
- Use strong passwords.
- Learn to recognize and avoid phishing emails, threatening calls and texts from thieves posing as legitimate organizations such as your bank, credit card companies and even the IRS.
- Do not click on links or download attachments from unknown or suspicious emails.
- Protect your personal data. Don't routinely carry your Social Security card, and make sure your tax records are secure.

See Publication 4524, Security Awareness for Taxpayers to learn more.

*NOTE: The IRS does not initiate contact with taxpayers by email to request personal or financial information. This includes any type of electronic communication, such as text messages and social media channels.*



## GAP Protection Explained

### Insurance Has Its Limits

Most auto insurance policies only cover the actual cash value of your vehicle. And this value declines rapidly during the first few years of ownership, beginning as soon as you leave the dealership. As a result, there can be a substantial shortfall or "gap" between your loan balance and the amount your insurance company pays to replace your vehicle in the event of an accident resulting in a total loss or a theft. You can end up owing money on a vehicle you no longer have!

### GAP Closes the Distance

GAP Protection is a non-insurance product that covers the "gap" by paying the difference between your insurance company's settlement and your loan balance in the event of a total loss accident or a theft. The GAP payment covers the insurance deductible up to \$1,000 but does not pay for delinquent payments, late charges, refundable service warranty contracts and other insurance-related charges.

### GAP Coverage at Members-Only Pricing

The credit union offers GAP coverage for both new and used autos at special members-only pricing. We can save you hundreds of dollars over the typical dealership cost. We are always glad to provide free, no obligation quotes for this valuable product. Below is an example of how GAP Protection works.

Original Vehicle Purchase Price.....	\$30,000
Loan Balance After One Year. ....	\$24,500
Vehicle's Value After One Year. ....	\$20,000
<small>(as determined by your insurance company)</small>	
Amount Owed Following Total Loss or Theft.....	\$4,500
GAP Benefit.....	\$4,500
<small>(including your deductible up to \$1,000)</small>	
Your Out-of-Pocket Expense.....	\$0



### In a Spot?

At some point, we all find ourselves in a bit of a tough spot. Unexpected expenses, illness, layoffs and reduced work hours are just a few reasons that can cause a borrower to fall behind on loan payments. The good news is your credit union understands that things happen and is more than willing to help you through these spots. All it takes is a quick phone call and our loan servicing department will work hard to find a reasonable solution for you. The two keys to help us to help you are to contact us as soon an issue arises and to stay in communication with us as you work through your spot. Remember, we are in business to serve our members.



### Share Account Dividend Rates 1st Quarter 2016

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%

### Holiday Closings

Memorial Day.....	May 30
Independence Day.....	July 4

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency