

NEWSTRACKS

Huntington C&O Railway Employees Federal Credit Union

October 2015 Edition



we belong to™
you

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International Credit Union Day Open House

We are currently busy making all the preparations for our 8th annual International Credit Union Day open house, which is scheduled for Saturday, October 17th. Our lobby and drive-thru window will be open from 9:00 a.m. to 1:00 p.m. and we will be serving refreshments throughout the day.

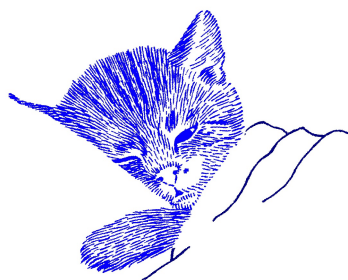
Early visitors can enjoy soft drinks, coffee and some tasty snacks. We plan to have a fresh supply of Stewart's Original Hotdogs available just before 11:00. Everyone stopping by will receive a welcoming gift bag and can register to win one of several great door prizes (winners will be drawn on Monday, October 19).

In addition to all the festivities, staff members will be available to assist with any business needs members may have. Our open house is a perfect time to bring in the kids or grand kids and open up a Chessie Club account. We have some cool Club prizes available to get the young ones excited about learning how to save their money.

Our open house event is a good time to meet up with some old friends, as well as an opportunity to make some new ones. We intend to make everyone feel welcome and encourage members to stop in and stay a while. We look forward to seeing our many friends on Saturday, October 17th!



Official ICU Day Party Hound



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Federal Credit Union
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FaxLine • (304)525-3768
www.c-ocreditunion.com
Hours: Monday-Friday 8:30 to 5:30
Saturday 9:00 to Noon (drive-thru only)

Volunteer Remembered



On July 22nd, the credit union lost an admired volunteer with the passing of Robert L. "Bob" Beard. Bob was retired from CSX Transportation with over three decades of service. Beginning in the early 1990's, Bob served on the credit union's Credit and Supervisory Committees and was appointed to the Board of Directors in 1998. During his Board tenure, Bob served on various committees and was also elected president.

While Bob was a railroader at heart, he was most proud of his wife of more than 50 years, Laura, and his children and grandchildren. Bob served his credit union and his family with an attitude of honesty and integrity. He will be sorely missed by many. The staff and officials of the credit union extended deepest condolences to Mrs. Beard and her family.

Be Alert for IRS Imposters

The IRS was recently hit by hackers, compromising personal information for hundreds of thousands of taxpayers. It's not the first time the IRS has been used to illegally obtain sensitive data from unknowing consumers. One effective scam, impersonating IRS agents, is gaining in popularity among cybercriminals because it works so well.

Typically, contact is initiated through phone calls, texts and emails. This attempt relies heavily on the element of fear. Contact, no matter how it's done, preys on worries of the individual. It's not unusual for the intended victim to hear they face jail time if they don't pay up immediately. Those who aren't legal citizens are popular targets, being told they need to fill out "legitimate" tax forms. These forms are altered by scammers, requiring sensitive information the real IRS forms do not ask for.

It's scary and it's illegal, but it's also preventable. Listed below are safeguards one can use to deter or completely prevent IRS impersonators from being successful.

- The IRS uses only the U.S. mail to make initial contact. Phone calls, texts, faxes and emails are used only after first contact is made by legitimate IRS agents.
- Ask for the agent's contact information such as name, ID number and, perhaps most importantly, their phone number. Thank them, immediately hang up and call the main number to the IRS (800-829-1040) or a number listed on the IRS website.
- Do not provide credit card numbers, purchase pre-paid debit cards, or wire money. IRS agents would never ask for wire transfers or pre-paid cards.
- Don't give in to pressure to act immediately. Scammers rely on not giving you time to think. If someone is telling you that you'll be arrested if you don't pay right away, or other punishments will happen within moments if you don't comply, think twice. Even if you know you may owe taxes, the IRS gives people time to think and correspond with them before acting.

Call and contact the IRS and other agencies without hesitation regarding your experience and concerns. Visit the IRS website for more details and avenues for action. If the IRS is a government agency you dread hearing from, IRS impostors pose an even bigger nightmare. The best defense against them is education about the scam and vigilance guarding against it.



Get Ready to Fall Back

Before going to bed on Saturday, October 31, remember to "fall back" by setting your clocks back one hour. (The exceptions to DST are Arizona, Hawaii, Puerto Rico, the Virgin Islands and American Samoa.)

Credit for Daylight Saving Time belongs to Benjamin Franklin, who first suggested the idea in 1784. The idea was revived in 1907, when William Willett, an Englishman, proposed a similar system in the pamphlet *The Waste of Daylight*.

During World War II, Daylight Saving Time was imposed once again (this time year-round) to save fuel. Since then, Daylight Saving Time has been used on and off, with different start and end dates. Currently, Daylight Saving Time begins at 2:00 A.M. on the second Sunday of March and ends at 2:00 A.M. on the first Sunday in November.



Ask Egbert

Ask Egbert any question about the credit union and how things work.



Q: It's almost time to receive my Christmas Club Account payout. How can I avoid the \$2.00 check fee?

A: Easy! Instead of having a check mailed to you, ask us to transfer the balance to another credit union savings or checking account, or just leave the balance in your Club account and stop by at your convenience to make a withdrawal. And while you're thinking about the Holiday season, why not pick up a few VISA Gift Cards for the hard-to-please folks on your list? VISA Gift Cards are accepted almost everywhere and you don't have to worry about picking the right color or size!

Coverage for Your Future: Credit Life and Credit Disability Insurance

In the event of an unexpected accident or illness, make sure you have the right coverage to help protect your family and your assets. MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, available exclusively through the credit union, can help make your loan payments and help protect your financial future.

With Credit Disability Insurance, your eligible loan payments will be made should you become totally disabled due to a covered illness or injury. Payment continues until you return to work, the loan is repaid or you reach the policy maximum. Credit Life Insurance helps reduce or pays off your eligible loan balance should you die, helping protect your loved ones from the financial hardship of paying off your loans.



Rates are quoted when you apply for your loan, and the cost of coverage could be part of your regular monthly payments. To learn more about MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, contact one of our friendly loan officers by phone at (800)643-5039 or by e-mail at info@c-ocreditunion.com.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Your purchase of MEMBER'S CHOICE® Credit Life and Credit Disability Insurance, underwritten by CMFG Life Insurance Company, is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative, or refer to the Group Policy for a full explanation of the terms.

People Helping People

The credit union movement began 160 years ago with a simple but radical idea: that with the help of your neighbors, you can improve your financial well-being. This idea spread across the world, and credit unions flourished, especially during times of economic hardship.

During the Great Depression, scores of ordinary Americans—farmers, teachers, small business owners—found themselves without access to banking services, so they banded together to become their own not-for-profit financial institution. Credit unions opened in record numbers.

During the recent Great Recession, again credit union memberships swelled. Today there are more than 200 million credit union members worldwide—100 million of them in the U.S.

But even after all this time, the bedrock principles of credit unions remain unchanged. Credit unions are still:

- People coming together to be their own bank, so no one can deny them a path to prosperity.
- People pooling their savings to provide each other affordable credit.
- People helping people.

Hang on to Your Money

We all want to hang on to our hard-earned money. So for those times you need to spend some cash but don't want to deplete your savings, consider Share Secured Borrowing. Here's how simply it works: we will "freeze" your share savings account for the amount borrowed and as payments are made, we reduce the frozen amount to equal your current loan balance. All funds above the borrowed amount remain available to you. Below are some other details about Share Secured Borrowing.

- The current interest rate is 3.15%.
- Your entire share savings balance earns dividends.
- Payback schedules are flexible to fit your situation.
- The application process is quick and easy.



Get Your Finances In Line, Online

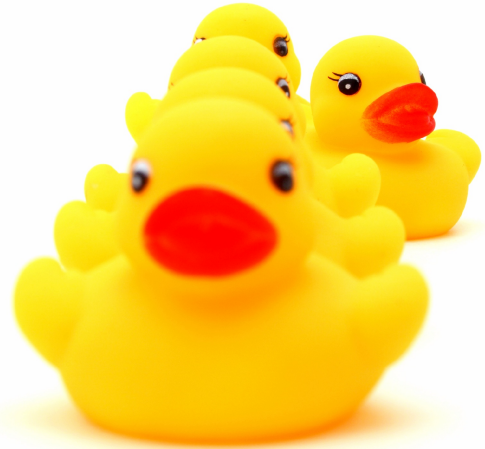
Online Bill Pay is a better way to receive, pay and organize your bills.

How do you get your bills organized? Easily, that's how. With Huntington C&O Railway Employees FCU Online Bill Pay, you can receive and pay your bills from one website with one password. You'll get reminders when they're due and confirmation when they're paid. Plus, you will be able to quickly review who you paid, how much and when.

With our Online Bill Pay, you can:

- Get organized—Manage all your bills online
- Enjoy convenience—Pay anyone, anytime
- Reduce clutter—No more paper bills to file

Log in to our Online Bill Pay at c-ocreditunion.com and line up today.



Get Started Today:

1. Log in to your NetLink Account.
2. Select the Services tab and click Bill Pay.
3. Click Enroll Now inside the Service Enrollment window.
4. Accept the terms of usage disclosures.
5. Begin setting up all your online bills.

New Saturday Drive-Thru Window Schedule

Beginning this year, our drive-thru window will now be open on Saturdays following a holiday that is observed on a Friday. For example, this year we will close on Thursday and Friday November 26th and 27th in observance of Thanksgiving, but will open our drive-thru window on Saturday, November 28th. Likewise, our drive-thru window will be open on December 26th and January 2nd following the Christmas and New Year holidays. As a reminder, our Saturday Drive-thru window hours are from 9:00 a.m. to noon.



Also, don't forget about our night deposit box, which is located next to our drive-thru window. The night deposit box is a handy way to drop off payments or deposits outside our normal business hours. All transactions dropped off are processed and credited as of the next business day.

Share Account Dividend Rates 3rd Quarter 2015

Share Type	Minimum Balance	A.P.Y
Regular Shares	\$100	0.15%
Junior Shares	\$5	0.15%

Holiday Closings

Thanksgiving.....	November 26 & 27
Christmas Eve.....	December 24
Christmas.....	December 25
New Year's Eve.....	December 31
New Year's Day.....	January 1

Your savings federally insured to at least \$250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency